



Carbon Reduction Plan

November 2022



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Table of Contents

Commitment to Achieving Net Zero 3

Baseline Emissions Footprint 4

Emissions Reduction Targets 5

Carbon Reduction Projects 6

Short Term Roadmap to Net Zero by 2050 8

Declaration and Sign Off 9



Carbon Reduction Plan

Commitment to Achieving Net Zero

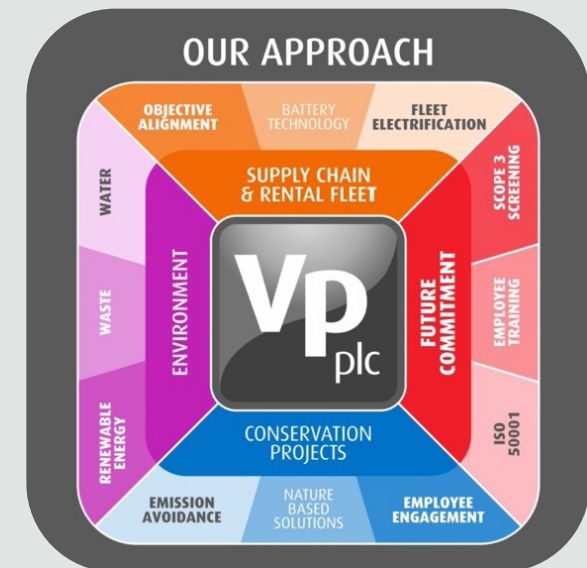
It is Vp's aim that sustainability is universally addressed across our network and that we all help to play our part in mitigating climate change by minimising our own environmental footprint with the end goal of having a net positive impact on the climate.

Our approach to sustainability is outlined in the graphic to the right with the four pillars being Environment, Supply Chain and Rental Fleet, Conservation Projects and Future Commitments. To date, Vp has a strong track record of decoupling our growth as a business and our carbon emissions. From 2005-2021, we have reduced our Scope 1 & 2 emissions by 69%.

Vp plc has committed to reduce our emissions in line with 1.5 degrees Celsius global warming and to become net-zero by 2050 at the latest, across our entire value chain. In doing so, we have [joined](#) the Business Ambition for 1.5°C.

We are currently working through a comprehensive Scope 3 inventory and plan to set and validate near-term science-based emissions reduction targets by December 2022. These targets will be validated by the Science Based Targets Initiative (SBTi) to ensure they are robust and accurate.

This document sets out the Carbon Reduction Plan for Vp plc in response to and required by Public Procurement Notice 06/21. The data and narratives found in this plan are limited to Vp's UK operations. For further detail of our UK and international sustainability progress, please refer to our latest [Sustainability Report](#).



Carbon Reduction Plan

Baseline Emissions Footprint

Baseline Year: Financial Year 2021-22 (1st April 2021 – 31st March 2022)

Vp's baseline year is the same as our current reporting year for which we have chosen the financial year (FY) 2021-22 (1st April 2021 – 31st March 2022) since we have not calculated emissions for the Categories 4, 5, 6 and 7 previously. Vp plc has disclosed a partial Scope 3 Category 9: Downstream Transportation and Distribution within our Annual Report and Accounts since 2007.

Additional Details Relating to the Emissions Calculations

The boundaries of our Scope 1, 2 & 3 emissions have been delineated as operational rather than financial control. For Scope 2 emissions, we have reported both the market-based figure of zero together with the location-based figure for full transparency, using the former within the total figure. The five Scope 3 categories reported have been calculated using both raw and estimated data.

As we refine our emissions over the coming years, the accuracy of the data will improve iteratively. Near term improvements will come through moving from industry average emissions factors to data directly from suppliers as well as refinements in our data collection and manipulation procedures.

Baseline and Current Year Emissions (First Disclosure)

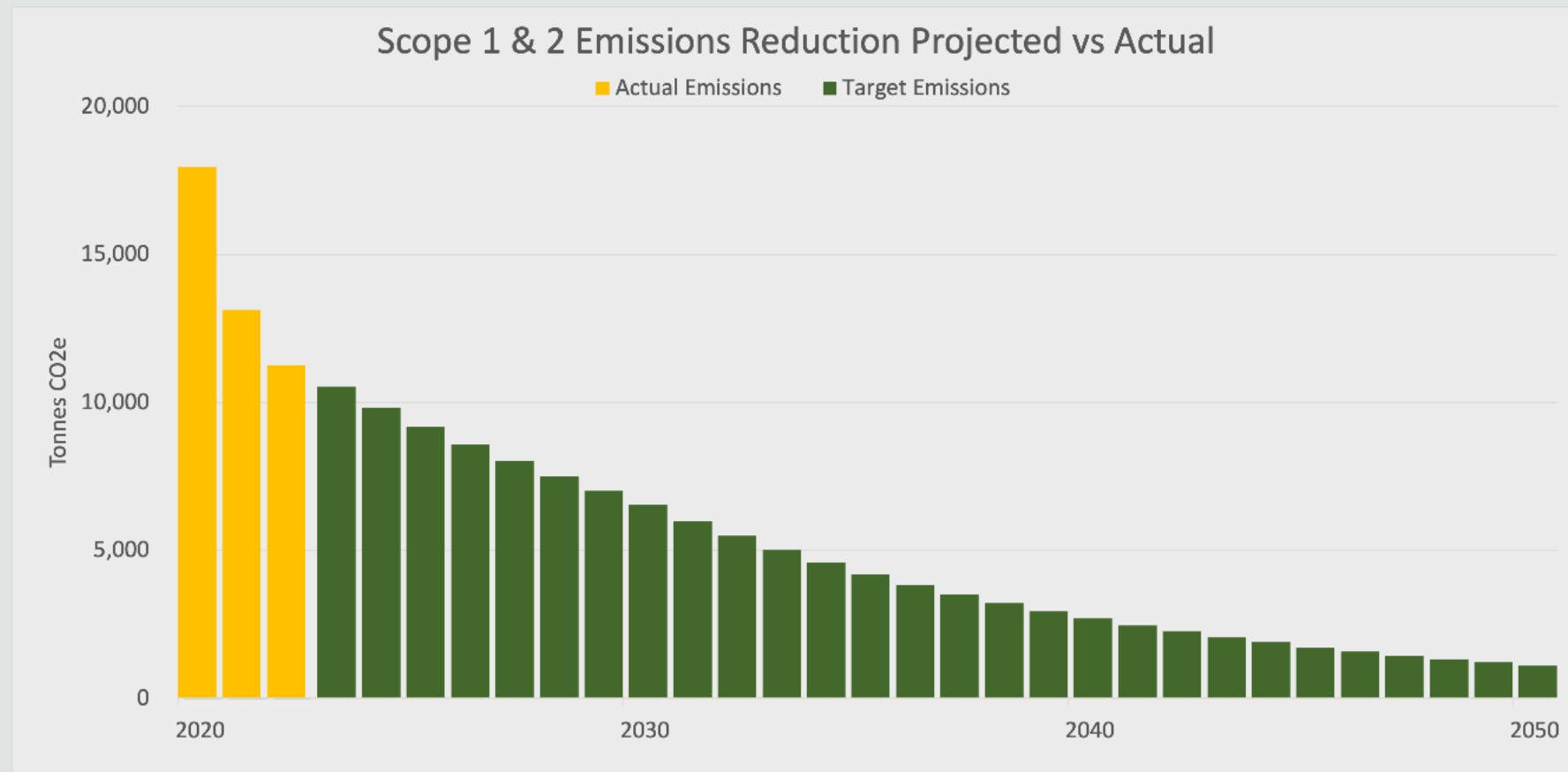
Emission	Total (Tonnes CO2e)
Scope 1	11,262
Scope 2 Market-based	0
Scope 2 Location-based	1,706
Scope 3 Categories 4, 5, 6, 7 & 9	8,676
Total Emissions Disclosure	19,938



Emissions Reduction Targets

To continue our progress towards Net Zero, we project that Vp UK Scope 1 and 2 carbon emissions will decrease over the next five years to ~8,000 Tonnes CO₂e (tCO₂e) by FY 2026-27. This is a reduction of 29% compared to our FY 2021-22 baseline. This projected reduction is illustrated below as is our Scope 1 and 2 reduction pathway to Net Zero by 2050.

In the coming months, as we complete our Scope 3 inventory and subsequently validate our emissions reduction targets with the SBTi, we shall announce our targets for Scope 3 reductions as well as a five year target for our key suppliers to set their own science-based emission reduction targets with the SBTi.



Carbon Reduction Projects

Vp plc has reduced its carbon emissions by an estimated 4,500 tCO₂e annually through the implementation of, but not limited to, the following projects in FY 2021-22:

- We continue to make positive strides in decarbonising our rental fleet with >60% by revenue being zero emissions at point of use currently;
- The majority of the UK electricity Vp consumes is from renewable sources;
- ISO 50001 accreditation has been achieved in three divisions and site upgrades continue to use innovative energy efficient technologies;
- We are moving away from internal combustion engine vehicles through investing in electric and hybrid vehicles, forklifts, and chargers;
- New telematics software has and continues to enable more efficient route planning and eco-friendly driving practices;
- We have increased our waste diverted from landfill to 97% and our recycling to 40% as a proportion of total weight;
- Fleet rationalisation and replacement means our fleet is increasingly efficient with 22% of our company car fleet being sustainable;
- Embracing digital communication platforms and travelling mindfully has reduced business travel by up to 20%.

These measures will be in effect whilst working with customers.



Carbon Reduction Plan

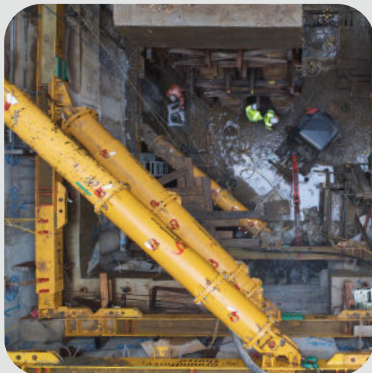
Carbon Reduction Projects

Our businesses continue to evaluate the latest technological developments when it comes to commercial vans and our hire fleet. As and when suitable new technology comes to market, we shall take full advantage at the earliest available opportunity.

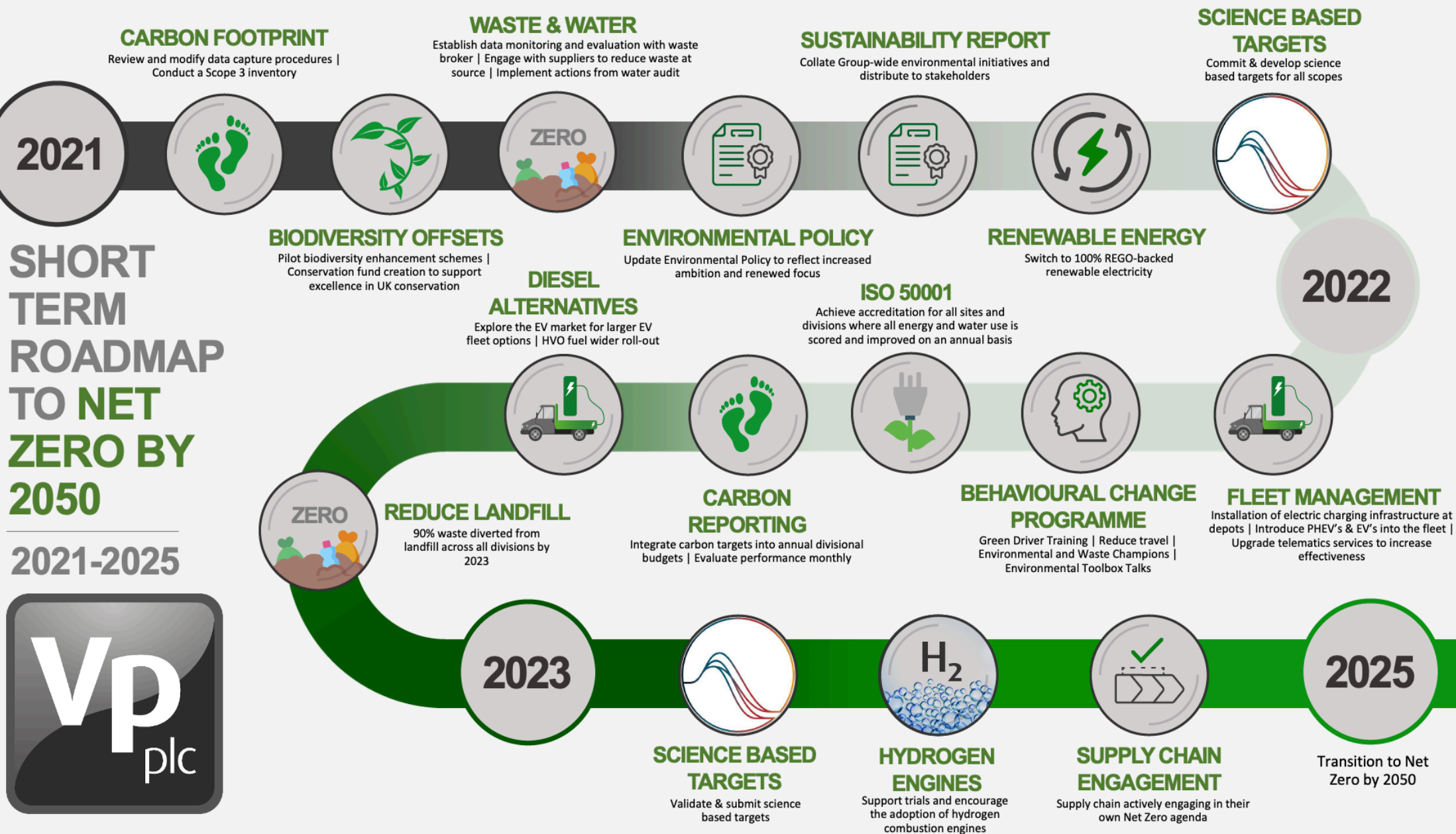
Further initiatives, such as a pilot biodiversity enhancement scheme, can be found on our [Short Term Roadmap to Net Zero by 2050](#) overleaf.

Over the next six months, future initiatives will include:

- Publishing a Sustainable Procurement Policy and strengthening our supplier relationships for collaborative decarbonisation;
- Submitting our science based targets for validation;
- Single-use plastic audits with a view to eliminating or substituting their use where feasible;
- To reduce our reliance on natural gas, we shall undergo a heat pump feasibility project;
- We are consolidating our water contracts to enable closer monitoring and, subsequently, target setting and better water management.



Carbon Reduction Plan



Carbon Reduction Plan

Declaration and Sign Off

This Carbon Reduction Plan has been completed in accordance with PPN 06/21 and associated guidance and reporting standard for Carbon Reduction Plans.

Emissions have been reported and recorded in accordance with the published reporting standard for Carbon Reduction Plans and the GHG Reporting Protocol corporate standard¹ and uses the appropriate Government emission conversion factors for greenhouse gas company reporting².

Scope 1 and Scope 2 emissions have been reported in accordance with SECR requirements, and the required subset of Scope 3 emissions have been reported in accordance with the published reporting standard for Carbon Reduction Plans and the Corporate Value Chain (Scope 3) Standard³.

This Carbon Reduction Plan has been reviewed and approved by our Chief Executive.

Signed on behalf of Vp plc:

Neil Stothard

Chief Executive

26/11/2022

¹ <https://ghgprotocol.org/corporate-standard>

² <https://www.gov.uk/government/collections/government-conversion-factors-for-company-reporting>

³ <https://ghgprotocol.org/standards/scope-3-standard>



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