



Sustainability Brochure



August 2023

sustainability.vpplc.com

The Equipment Rental Specialists



Our Commitment

Our goal is to make sustainability a universal priority throughout the Group's network, where we all contribute towards mitigating climate change and biodiversity loss by minimising our environmental impact and striving for a net positive impact on biodiversity. We seek to provide further mitigation through investing in local community and conservation projects to further mitigate any negative environmental effects.

Achievements

Our achievements over the past 12 months include:

- Upwards of £15m investment in green tools and equipment in 2023;
- Developed a sustainability website as a source for the latest detail of our actions;
- Made significant headway in mainstreaming sustainability within our procurement functions;
- Achieved Gold status with the Plant Charter for excellence in our commitment to reducing carbon emission and air pollution;
- Published a Medium Term Roadmap to Net Zero by 2050;
- Achieved ISO 50001 - Energy Management System certification across all UK sites;
- Supporting three new nature conservation projects focussed on the restoration of seagrass meadows, agricultural advisor training and the reintroduction of Lynx to the UK.

Net Zero Carbon

Targets

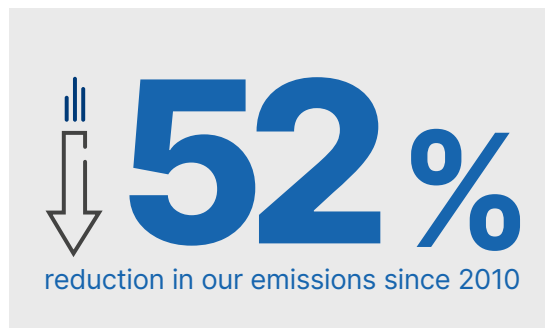
The Group commits to reach net-zero greenhouse gas emissions across the value chain (scope 1, 2 and 3) by 2050 from a 2022 base year.

Our target is being validated by the Science Based Targets initiative and is in line with the Business Ambition for 1.5°C to ensure a robust transition plan.

We have also set a number of short term targets including:

- By 2025, the majority of the Group's top 250 suppliers by spend will have set science-based emissions reduction targets.
- By 2025, all employees will be carbon literate and trained in sustainability.
- By 2030, Vp plc commits to increase annual sourcing of renewable electricity from 77% in 2022 to 100%.

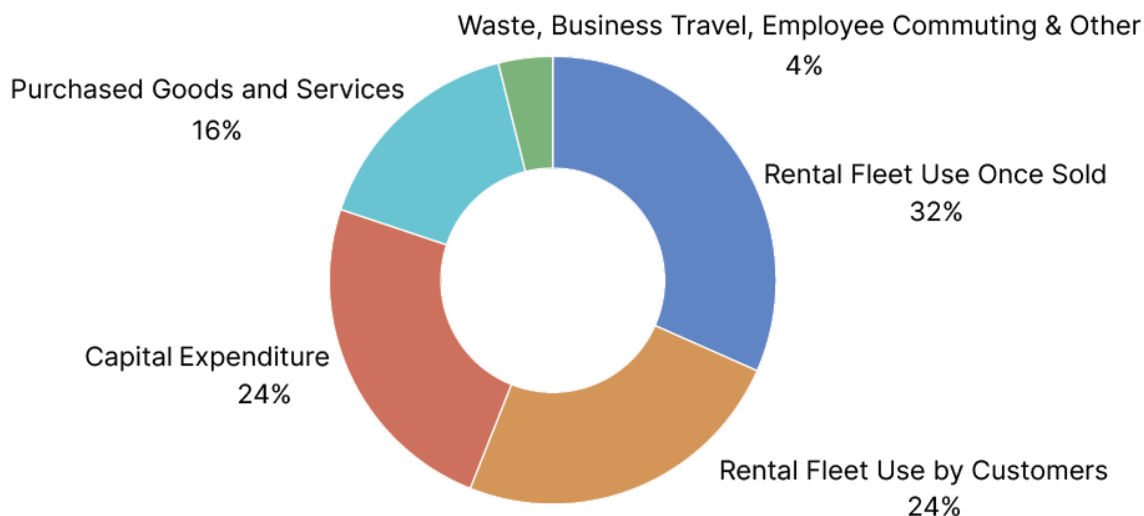
The Vp Group has a strong track record of decoupling our growth as a business and our carbon emissions.



Net Zero Carbon

We have recently completed our scope 3 inventory for the year ended 31 March 2022, which has enabled us to prioritise carbon reduction initiatives not only relating to our business operations but in the wider context of our entire value chain.

Vp's Scope 3 Breakdown Y/E 2022



To achieve our targets, our transition plan to net zero prioritises initiatives including:



Working with suppliers to consider robust alternatives to petrol and diesel powered fleet;



Targeted training on efficient energy use and driving practices, and environmental awareness;



Electrification of our commercial and company car fleets where possible;



Integrating our new supplier management software with procurement functions.

Procurement

We are proud to announce that Vp has achieved Gold for the Supply Chain Sustainability School's (SCSS) Plant Charter which is a set of minimum standards evaluating one's commitment to reducing carbon emission and air pollution. This demonstrates our excellence in combatting emissions and pollution through procurement, stakeholder engagement, training and innovation.



We have made the following progress in reducing our carbon footprint:



Established product review groups throughout Vp to focus on accelerating the transition towards a zero emissions at point of use rental fleet;



We currently estimate >60% of rental assets Group-wide are zero emissions at point of use;



We are electrifying a fleet of 44 forklift trucks with significant carbon savings;



Alongside customers, we have and continue to participate in "sites of the future" where up to 90% of all rental fleet is battery operated;



We have increased sustainable company cars in our fleet from 20% to 50% having introduced sustainable options in all bandings last year;



Where electrification of our commercial vehicle fleet is currently not viable, we continue to enjoy emissions reductions via replacements to more efficient technology.

Zero Emissions Range

We have recently transitioned our rail lighting fleet to 100% solar and battery powered and at full utilisation, this saves over 1.5 tonnes of CO2 emissions and 600,000 litres of fuel.



For charging of our battery powered tools on location, the ChargeStation has been developed to deliver 24 battery charging points in a single, secure container, powered by a hybrid generator with industry leading solar panels.

We also supply 24 and 60 kWh battery packs which are offered with solar panels for renewable power generation.



Nature Conservation Projects

Globally, over half of GDP relies on nature, making it the most productive component of our economy. To do our part, the Group are proud to sponsor some of the best examples of nature conservation projects around the UK each year including the reintroduction of beaver, bison, lynx and eagles and the restoration of seagrass beds, wildflower meadows, sand dunes and peatlands.

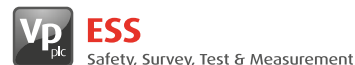
To offset or not?

At this stage, we believe it is more constructive to invest in long term, permanent structural emissions reductions rather than commit to an annual carbon credit payment – irrespective of whether the credits are additional, permanent, result in no leakage and have significant biodiversity net gains.



Our Businesses

Find out more about our sustainability & environmental plans throughout our group of businesses at sustainability.vpplc.com or email sustainability@vpplc.com.





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